TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 488 - SB 1761

April 6, 2009

SUMMARY OF AMENDMENT (005487): Requires that the cost to manufacture and install signs designating the Veterans Memorial Highway be paid by Perry County to the Department of Transportation within one year of the effective date of this act.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures - \$325/One-Time/Highway Fund

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase Local Expenditures - \$325/One-Time/Permissive

Assumption applied to amendment:

• The cost to manufacture and erect two signs @ \$162.50 each is \$325 and will be paid by Perry County.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/cce